

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 1999**

	1999 BD'000	1998 BD'000
<b>OPERATING ACTIVITIES</b>		
Cash receipts from customers	115,454	102,944
Cash paid to suppliers	(15,799)	(13,067)
Cash paid to and on behalf of employees	(26,603)	(24,141)
Cash paid to telecommunications administrations	(8,525)	(7,873)
Net cash flow from operating activities	<u>64,527</u>	<u>57,863</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(32,721)	(26,319)
Payment in respect of investments	(93)	(5,596)
Payment in respect of new subsidiaries, net of cash acquired	(3,390)	-
Proceeds from sale of property, plant and equipment	352	119
Interest and investment income received	3,441	3,586
Net cash repayments for housing loans	324	340
Net cash flow from investing activities	<u>(32,087)</u>	<u>(27,870)</u>
<b>FINANCING ACTIVITIES</b>		
Loan to joint venture	(550)	-
Loan received	3,770	-
Dividend paid	(20,003)	(27,265)
Net cash flow from financing activities	<u>(16,783)</u>	<u>(27,265)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	15,657	2,728
Cash and cash equivalents at beginning of the year	60,629	57,901
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>76,286</u>	<u>60,629</u>
<b>Comprising: Bank balances and cash</b>	<u>76,286</u>	<u>60,629</u>

The accompanying notes form an integral part of these financial statements.